



# INTEGRUM

## Additional information for investors on the domestic merger of mutual funds managed by Integrum Asset Management IPAS

### General information

On March 13, 2023 the merging process of the mutual fund's ABLV Global Stock Index Fund subfund ABLV Global USD Stock Index Fund, ISIN LV0000400323 (hereinafter – Merging fund), mutual fund ABLV US Industry USD Equity Fund, ISIN LV0000400836 (hereinafter – Merging fund) and mutual fund Integrum Multi-Asset Total Return USD Fund, ISIN LV0000400919 (hereinafter – Receiving fund) has been completed.

As a result of the merger the investors of each Merging fund have become the investors of the Receiving fund. Investment certificates of the merging fund ABLV Global USD Stock Index Fund have been exchanged to the investment certificates of the Receiving fund with exchange ratio equal to 1.306526. Investment certificates of the merging fund ABLV US Industry USD Equity Fund have been exchanged to the investment certificates of the Receiving fund with exchange ratio equal to 1.600132.

The document of the Receiving fund's basic information for investors is available in the office of Integrum Asset Management IPAS during its business hours or on the website: <https://www.integrum.lv/fondi/>.

Examples below show how the merger of the mutual funds affected investment positions of the investors.

### Example 1

If the investor had only investment certificates of **the Merging fund ABLV Global USD Stock Index Fund**:

- 706.5917 investment certificates of the Merging fund worth **10 000 USD** have been exchanged to the investment certificates of the Receiving fund, applying the exchange ratio of 1.306526. Calculation of the quantity of certificates:

$$706.5917 \times 1.306526 = 923.1804$$

- **As a result of the exchange**, the investor has 923.1804 investment certificates of the Receiving fund worth **10 000 USD**.

Mutual fund	Before merger of the funds		After merger of the funds	
	Quantity	Value, USD <sup>1</sup>	Quantity	Value, USD <sup>2</sup>
<b>Merging fund</b>				
ABLV Global USD Stock Index Fund (LV0000400323)	706.5917	10 000.00	-	-
<b>Receiving fund</b>				
Integrum Multi-Asset Total Return USD Fund (LV0000400919)	-	-	923.1804	10 000.00
<b>Total</b>		<b>10 000.00</b>		<b>10 000.00</b>

<sup>1</sup> Value on 10.03.2023. (price 14.152445 USD)

<sup>2</sup> Value on 10.03.2023. (price 10.832116 USD)

## Example 2

If the investor had only investment certificates of the **Merging fund ABLV US Industry USD Equity Fund**:

- 576.9402 investment certificates of the Merging fund worth **10 000 USD** have been exchanged to the investment certificates of the Receiving fund, applying the exchange ratio of 1.600132. Calculation of the quantity of certificates:

$$576.9402 \times 1.600132 = 923.1805$$

- **As a result of the exchange**, the investor has 923.1805 investment certificates of the Receiving fund worth **10 000 USD**.

Mutual fund	Before merger of the funds		After merger of the funds	
	Quantity	Value, USD <sup>3</sup>	Quantity	Value, USD <sup>4</sup>
<b>Merging fund</b>				
ABLV US Industry USD Equity Fund (LV0000400836)	576.9402	10 000.00	-	-
<b>Receiving fund</b>				
Integrum Multi-Asset Total Return USD Fund (LV0000400919)	-	-	923.1805	10 000.00
<b>Total</b>		<b>10 000.00</b>		<b>10 000.00</b>

## Example 3

If the investor had investment certificates of the **Merging fund ABLV Global USD Stock Index Fund** (quantity 706.5917, value **10 000 USD**), investment certificates of the **Merging fund ABLV US Industry USD Equity Fund** (quantity 576.9402, value **10 000 USD**) and investment certificates of the **Receiving fund** (quantity 1 384.7710, value **15 000 USD**):

- 706.5917 investment certificates of the Merging fund **ABLV Global USD Stock Index Fund** worth 10 000 USD have been exchanged to the investment certificates of the Receiving fund, applying the exchange ratio of 1.306526. Calculation of the quantity of certificates:

$$706.5917 \times 1.306526 = 923.1804$$

As a result of the exchange, the investor has 923.1804 investment certificates of the Receiving fund worth **10 000 USD**.

- 576.9402 investment certificates of the Merging fund **ABLV US Industry USD Equity Fund** worth 10 000 USD have been exchanged to the investment certificates of the Receiving fund, applying the exchange ratio of 1.600132. Calculation of the quantity of certificates:

$$576.9402 \times 1.600132 = 923.1805$$

As a result of the exchange, the investor has 923.1804 investment certificates of the Receiving fund worth **10 000 USD**.

- Considering that the investor already had 1 384.7710 investment certificates of the Receiving fund worth 15 000 USD, the total quantity of investment certificates of the Receiving fund for the investor is 3 231.1319 worth **35 000 USD**.

Mutual fund	Before merger of the funds		After merger of the funds	
	Quantity	Value, USD <sup>5</sup>	Quantity	Value, USD <sup>5</sup>
<b>Merging fund</b>				
ABLV Global USD Stock Index Fund (LV0000400323)	706.5917	10 000.00	-	-
<b>Merging fund</b>				
ABLV US Industry USD Equity Fund (LV0000400836)	576.9402	10 000.00		
<b>Receiving fund</b>				
Integrum Multi-Asset Total Return USD Fund (LV0000400919)	1 384.7710	15 000.00	3 231.1319	35 000.00
<b>Total</b>		<b>35 000.00</b>		<b>35 000.00</b>

<sup>3</sup> Value on 10.03.2023. (price 17.33282 USD)

<sup>4</sup> Value on 10.03.2023. (price 10.832116 USD)

<sup>5</sup> Value on 10.03.2023. (the price of investment certificates of the Merging fund ABLV Global USD Stock Index Fund —14.152445 USD; the price of investment certificates of the Merging fund ABLV US Industry USD Equity Fund —17.33282 USD; the price of investment certificates of the Receiving fund — 10.832116 USD)

#### Example 4

If the investor has only investment certificates of **the Receiving fund** — there are no changes.

Mutual fund	Before merger of the funds		After merger of the funds	
	Quantity	Value, USD <sup>6</sup>	Quantity	Value, USD <sup>6</sup>
<b>Receiving fund</b>				
Integrum Multi-Asset Total Return USD Fund (LV0000400919)	1 384.7710	15 000.00	1 384.7710	15 000.00
<b>Total</b>		<b>15 000.00</b>		<b>15 000.00</b>

<sup>6</sup> Value on 10.03.2023. (price 10.832116 USD)